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THE DIRECTOR OF CENTRAL INTELLIGENCE

WASHINGTON, D. C. 20505

DDI #5376-82

30 June 1982


National Intelligence Officers

MEMORANDUM FOR: D/OALA

THROUGH: C/NIC
DDIFROM: Maurice C. Ernst
NIO/EconomicsSUBJECT: IM "Mexico: Financial Problems and Policy
Adjustments"

I want to congratulate the author of this paper, [] on a first rate piece of work. The analysis is right on the money--crisp, clean, and pointed. As the study points out, Mexico's financial situation probably will be on the edge for many months. Given the enormous exposure of Western, especially US banks in Mexico, the high probability of rescheduling of, if not a moratorium on, debt payments by Argentina, and the generally high debt and poor economic conditions of other Latin American economies, continuing analyses such as these will be highly sought after throughout US economic policy circles.

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Maurice C. Ernst

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